

August 12th, 2022

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011
Script Code: 531126**

Kind Attn: S. Subraminian DCS-CRD

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment & Resignation of Directors (Non-Executive and Independent).

Dear Sir /Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), this is to inform that the Board of Directors of the Company, on its meeting held on today August 12, 2022 hereby approved the following:

- a. Appointment of Mr. Vikram Grover (DIN: 09692781) as Non-Executive and Independent Director (Additional) with effect from August 12, 2022 till the ensuing Annual General Meeting (AGM) and seek appointment by the Members at the AGM; and

The details pertaining to appointment of Mr. Vikram Grover as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as ‘Annexure I’.

- b. Resignation of Mr. Srinivas Chandan (DIN: 07263320) as a Non-Executive and Independent Director with effect from August 12, 2022;

Further, the disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given as ‘Annexure II’.

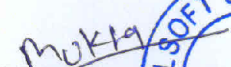
- c. Re-constitution of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee with effect from August 12, 2022.

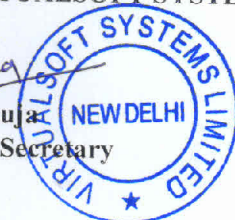
Details of composition of the abovementioned Committees of Board are provided in ‘Annexure III

Please take the above intimation on record and acknowledge.

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED


Mukta Ahuja
Company Secretary



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

T: +91 11 49045050, 42701491 | E: sales@virtsoft.com | W: www.virtsoft.com, www.vreach.net

'Annexure I'

Brief disclosure on appointment of Appointment of Mr. Vikram Grover (DIN: 09692781) as a Non-Executive and Independent Director (Additional), pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No	Particulars	Disclosure
1	Reason for change	Mr. Vikram Grover is appointed as the Non-Executive and Independent Director (Additional) of the Company.
2	Date of appointment & terms of appointment	Date of Appointment: August 12, 2022 Terms of appointment: As recommended by the Nomination and Remuneration Committee and agreed by the Board of Directors.
3	Brief profile	Mr. Vikram Grover, aged about 31 years is a Company Secretary and has vast expertise of over 10 years in financial management, business planning, due diligence, business development, Secretarial matters, capital raising, business structuring, investor relations, FEMA Matters, taxation, Intellectual property rights, listing, delisting people development and strategic planning.
4	Disclosure of relationships between Directors/KMP	Mr. Vikram Grover is not related to any of the Directors or Key Managerial Personnel of the Company.
5	Information as required under Circular No. LIST /COMP/ 14/ 2018-19 dated June 20, 2018, issued by the BSE	Mr. Vikram Grover is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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'Annexure II'

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015 are given as:

Sr. No	Particulars	Disclosure
1	Reason for change	Resignation due to personal reason and there is no other material reason for resignation.
2	Date of resignation	Date of Resignation: August 12, 2022
3	Brief profile	Not Applicable
4	Disclosure of relationships between Directors/KMP	Not Applicable
5	Information as required under Circular No. LIST /COMP/ 14/ 2018-19 dated June 20, 2018, issued by the BSE	Not Applicable



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'Annexure III'

Details of Committees of Board of Directors reconstituted with effect from August 12, 2022

Audit Committee

Sr. No	Name of Committee Member	Category
1	Mrs. Ashima Puri	Non-Executive - Independent Director, Chairperson
2	Mr. Rajendra Virupaksha Kulkarni	Non-Executive - Non Independent Director
3	Mr. Vikram Grover	Non-Executive - Independent Director

Nomination and Remuneration Committee

Sr. No	Name of Committee Member	Category
1	Mrs. Ashima Puri	Non-Executive - Independent Director, Chairperson
2	Mr. Rajendra Virupaksha Kulkarni	Non-Executive - Non Independent Director
3	Mr. Vikram Grover	Non-Executive - Independent Director

Stakeholders Relationship Committee

Sr. No	Name of Committee Member	Category
1	Mrs. Ashima Puri	Non-Executive - Independent Director, Chairperson
2	Mr. Rajendra Virupaksha Kulkarni	Non-Executive - Non Independent Director
3	Mr. Vikram Grover	Non-Executive - Independent Director



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Date: 12th August 2022

To
The Board of Directors
Virtualsoft Systems Limited
59, Okhla Industrial Estate Phase-3
New Delhi South Delhi DL 110020

Sub.: Resignation from the post of Independent Director

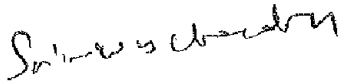
Dear Board Members,

Due to personal reasons, I, hereby tender my resignation from the board of directors of Virtualsoft Systems Limited with immediate effect.

Kindly accept my resignation and inform all the authorities concerned.

Thanking You for the opportunity to be associated with the company.

Yours Faithfully,



Srinivas Chandan

(Independent Director)

DIN 07263320